

1 BILL NO. R-90 -03-16

2 DECLARATORY RESOLUTION NO. R-14-90

3 A DECLARATORY RESOLUTION
4 confirming the designation of an
5 "Economic Revitalization Area"
6 under I.C. 6-1.1-12.1 for
7 property commonly known as 2400
8 Taylor Street, Fort Wayne,
9 Indiana 46804 (Slater Steel)

10 WHEREAS, Common Council has previously designated by
11 Declaratory Resolution the following described property as an
12 "Economic Revitalization Area" under Division 6, Article II,
13 Chapter 2 of the Municipal Code of the City of Fort Wayne,
14 Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

15 Lots 1 to 16 and Lot 8 Ex S 10Ft. for St. & Lots 10
16 to 185 and Lots C & D & Vac Sts and Alleys Commercial
17 Add & SPW Lot 181

18 said property more commonly known as 2400 West Taylor Street,
19 Fort Wayne, Indiana 46804

20 WHEREAS, said project will create 50 additional
21 permanent jobs for a total additional annual payroll of
22 \$1,300,000.00, with the average new annual job salary being
23 \$26,000.00; and

24 WHEREAS, the total estimated project cost is
25 \$31,306.00; and

26 WHEREAS, recommendations have been received from the
27 Committee on Finance and the Department of Economic Development
28 concerning said Resolution;

29 WHEREAS, notice of the adoption and substance of said
30 Resolution has been published in accordance with I.C. 6-1.1-
31 12.1-2.5 and I. C. 5-3-1 and a public hearing has been
32 conducted on said Resolution;

33 WHEREAS, if said Resolution involves an area that has
34 already been designated an allocation area under I.C. 36-7-14-
35 39, The Fort Wayne Redevelopment Commission has adopted a
36 Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6.1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

SECTION 4. That the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of the redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$11.49/\$100.
 - (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$11.49/\$100 (the change would be negligible).

- 1 . (c) If the proposed development occurs, and a
2 deduction percentage of fifty percent (50%) is
3 assumed, the approximate current year tax rate
4 for the site would be \$11.49/\$100 (the change
5 would be negligible).
- 6 (d) If the proposed new manufacturing equipment is
7 not installed, the approximate current year tax
8 rates for this site would be \$11.49/\$100.
- 9 (e) If the proposed new manufacturing equipment is
10 installed and no deduction is granted, the
11 approximate current year tax rate for the site
12 would be \$11.49/\$100 (the change would be
13 negligible).
- 14 (f) If the proposed new manufacturing equipment is
15 installed, and a deduction percentage of eighty
16 percent (80%) is assumed, the approximate
17 current year tax rate for the site would be
18 \$11.49/\$100 (the change would be negligible).

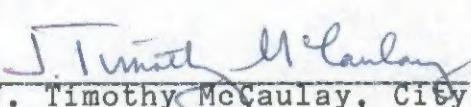
19 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
20 determined that the deduction from the assessed value of the
21 real property shall be for a period of 10 years, and that the
22 deduction from the assessed value of the new manufacturing
23 equipment shall be for a period of 5 years.

24 SECTION 7. The benefits described in the
25 Petitioner's Statement of Benefits can be reasonably expected
26 to result from the project and are sufficient to justify the
27 applicable deduction.

28 SECTION 8. That this Resolution shall be in full
29 force and effect from and after its passage and any and all
30 necessary approval by the Mayor.

31 
32 Councilmember

APPROVED AS TO FORM
AND LEGALITY

J. Timothy McCaulay, City Attorney


Read the first time in full and on motion by Henry, seconded by Delmar, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Monday, the 27th, day of March, 1990, at 7:00 o'clock P.M., E.S.T.

DATED: 3-13-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK
deputy Henry

Read the third time in full and on motion by Henry, seconded by Delmar, and duly adopted, placed on its passage. PASSED LOST by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>
<u>TOTAL VOTES</u>	<u>8</u>			<u>1</u>
<u>BRADBURY</u>	<u>-</u>			
<u>BURNS</u>	<u>-</u>			
<u>EDMONDS</u>	<u>✓</u>			
<u>GiaQUINTA</u>	<u>✓</u>			
<u>HENRY</u>	<u>✓</u>			
<u>LONG</u>				<u>✓</u>
<u>REDD</u>	<u>✓</u>			
<u>SCHMIDT</u>	<u>✓</u>			
<u>TALARICO</u>	<u>✓</u>			

DATED: 3-27-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. B-14-90 on the 27th day of March, 1990.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 28th day of March, 1990, at the hour of 11:30 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of March, 1990, at the hour of 11:45 o'clock A.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEETTITLE OF ORDINANCE CONFIRMING RESOLUTIONB-9003-16DEPARTMENT REQUESTING ORDINANCE Department of Economic DevelopmentSYNOPSIS OF ORDINANCE Application for Confirming Resolution by Slater Steels.Proposed project will consist of the addition of new buildings and the acquisition of new manufacturing equipment.EFFECT OF PASSAGE Would allow the creation of 50 new jobs for Fort Wayne residents.EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. B-90-03-16

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GIAQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

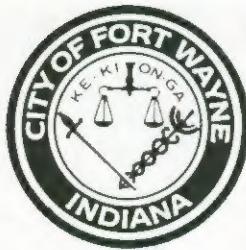
REFERRED AN (ORDINANCE) (RESOLUTION) confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2400 Taylor Street, Fort Wayne, Indiana 46804 (Slater Steels)

HAVE HAD SAID ORDINANCE (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
ORDINANCE (RESOLUTION)

DO PASS **DO NOT PASS** **ABSTAIN** **NO REC.**

DATED: 3-27-90

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

March 14, 1990

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of March 17, 1990, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-90-03-06 & R-90-03-07
Bill No. R-90-03-13 & R-90-03-14
Bill No. R-90-03-15 & R-90-03-16
Economic Revitalization Areas

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 3

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-90-03-15 AND R-90-03-16)

Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 3-13-90, date designating property at 2400 Taylor Street, Fort Wayne, Indiana
46804 (Slater Steels)

an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, March 27, 1990, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main
Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after confirmation.

All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy

Sandra E. Kennedy
City Clerk

To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines	3
Body -- number of lines	18
Tail -- number of lines	3
Total number of lines in notice	24

COMPUTATION OF CHARGES

24 lines, 1 columns wide equals 24 equivalent lines
at .33 cents per line 7.92

**Additional charge for notices containing rule or tabular work
(50 percent of above amount)**

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 1.00
TOTAL AMOUNT OF CLAIM 8.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: March 17, 1990

Title: _____ Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the
undersigned Nicole Allred who, being duly sworn, says that he/
she is Clerk of the The News-Sentinel newspaper of general
circulation printed and published in the English language in the (city) (town) of
Fort Wayne, IN in state and county aforesaid, and that the printed matter
attached hereto is a true copy, which was duly published in said paper for
one time(s), the dates of publication being as follows:

3/17/90

Subscribed and sworn to before me this 17th day of March, 1990.

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

Fort Wayne Common Council
(Governmental Unit)

Allen County, Indiana

To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN**PUBLISHER'S CLAIM****LINE COUNT**

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Date: March 17, 1990

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

3/17/90

Subscribed and sworn to before me this 17th day of March, 1990

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

